

PRESS RELEASE

April 2007

STEPHENSON HARWOOD & LO ADVISES NOBLE JEWELRY LIMITED ON THEIR LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

International city law firm Stephenson Harwood & Lo ("SHL") has acted for Noble Jewelry Holdings Limited ("Noble") on its admission to the Main Board of the Stock Exchange of Hong Kong (the "Main Board"). Trading of its shares, under the stock code 475, commenced on 17th April 2007.

Noble is a Hong Kong-based fine jewelry design, manufacture and services company. They provide integrated services to jewelry retailers and wholesalers in the United States and countries and territories in the Middle East, Europe and the Asia-Pacific region. Noble's headquarters are situated in Hong Kong with production support from its plant in Panyu, Guangzhou in the People's Republic of China. Noble also has business presences in London and New York, and is one of the few foreign jewelry companies with a liaison office in India.

The share offer raised HK\$117 million in total.

Noble is one of the few listed companies on the Main Board engaged in the jewelry industry.

John Gale, Managing Partner of SHL, says:-

"We are delighted to have been part of the team which brought Noble to the Main Board and we wish them every success in the next stage of their development as a listed company."

The Stephenson Harwood & Lo team comprised Managing Partner John Gale and Solicitor Victor Lee, with the aid of Assistant Solicitors Alan Ho and Salina Wan. Evolution Watterson acted as sponsor to Noble and Horwath Hong Kong CPA Limited acted as auditor.

For further information, please contact:

John Gale

Managing Partner, Stephenson Harwood &Lo

Telephone: (852) 2868 0789

Email: info@shl.com.hk

Ruby Li

Business Development Director, Stephenson Harwood & Lo

Telephone: (852) 2533 2708

Email: ruby.li@shl.com.hk

Note for editors:

Stephenson Harwood & Lo, a leading international law firm established in Hong Kong in 1979, is structured as a joint venture between Stephenson Harwood, a major international law firm in the UK, and Lo & Lo, a well-regarded Hong Kong law firm.

Stephenson Harwood & Lo is part of the international network of Stephenson Harwood, with offices in Guangzhou, Shanghai, London, Singapore, Paris and Piraeus, and associated offices in Kuwait, Greece, Republic of South Africa and Bucharest.

With over 100 staff, including 40 lawyers, most with years of experience in the Asia Pacific region, Stephenson Harwood & Lo has an excellent track record in a broad range of practice areas. The firm's particular strengths are found in the following fields: corporate/commercial, China FDI, banking and finance, financial services, litigation, shipping, intellectual property and property.